



Rhode Island Energy™

a PPL company

NESCOE Cost Containment Forum

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Invested over \$30 billion in utility infrastructure and technology over the past decade

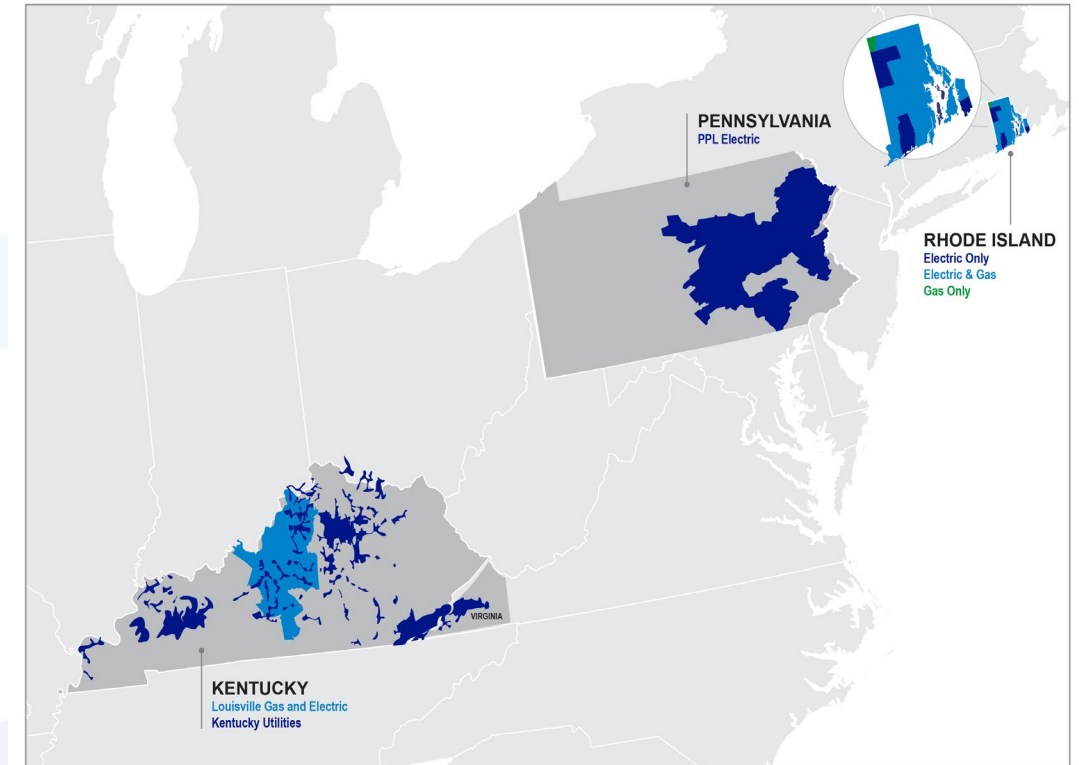
- ~\$7B in Pennsylvania Transmission
- ~\$2B in Kentucky Transmission

Utility Operations

- The Narragansett Electric Company d/b/a Rhode Island Energy
- Louisville Gas & Electric and Kentucky Utilities (LG&E/KU)
- PPL Electric Utilities
- TransLink (PPL competitive transmission)
 - Registered in ISO-NE, NYISO, PJM and MISO

Key Capabilities

- Building large transmission projects
- Smart Grid / Automation / Grid Modernization



Cost Containment



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Best Practices

- Open communication with RTO
- Leverage knowledge of the transmission system
- Ability to flex with RTO scope changes
- Build in contingencies and realistic estimates
- Carefully drafted cost containment language
- Evaluating projects from a long-term cost perspective
- Incorporating lessons learned into future solicitations

Challenges

- Rate Caps
- O&M Costs
- ROE
- Managing risks – inflation and supply chain
- Quality and reliability standards
- Long term viability of competitive developer business model and funding